

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **Zandú Realty Limited**, 687, E.M.Bypass, Kolkata – 700107, for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: 14th August, 2012

For **S.K. Agrawal & Company**
Chartered Accountants
FRN – 306033E

Radhakrishnan Tondon
(Partner)
Membership No. 060534

Part II					
Select Information for the Quarter ended 30.06.2012					
Sl No.	Particulars*	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	520071	520071	520071	520071
	-Percentage of shareholding	64.49%	64.49%	64.49%	64.49%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	a) Non-encumbered				
	-Number of shares	286329	286329	286329	286329
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	35.51%	35.51%	35.51%	35.51%

	Particulars	3 months ended (30.06.2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved during the quarter	-

Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2012 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2) The Company has only one reportable business segment, namely, Real Estate Development.
- 3) Figures for the Previous Periods have been regrouped /rearranged /recast to make them comparable with the figures of the current period.

Place : Kolkata
Date: 14th August, 2012



For Zandu Realty Limited

Harj Mohan Marda
Harj Mohan Marda
Director

