



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP GITANJALI STADIUM

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF EMAMI INFRASTRUCTURE LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of **Emami Infrastructure Limited** (the 'Company'), for the quarter ended June 30, 2018 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Circular).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

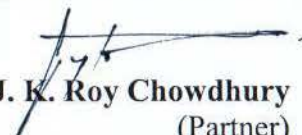
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 8th August, 2018

For **S. K. AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.-306033E


J. K. Roy Chowdhury
(Partner)

Membership No. 009271



EMAMI INFRASTRUCTURE LIMITED

CIN : L45400WB2008PLC121426

Regd Office: Acropolis, 13th Floor, 1858/1, Rajdanga Main Road, Kasba, Kolkata - 700107

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2018

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited	Unaudited	Audited
1. Revenue				
(a) Revenue from Operations	55.58	50.12	34.18	146.73
(b) Other Income	3256.61	1812.79	2,942.71	11,883.18
Total Revenue	3,312.19	1,862.91	2,976.89	12,029.91
2. Expenses				
(a) Purchases	10.14	1,752.37	-	6,101.53
(b) Project Expenses	5,111.78	2,155.06	3,933.46	14,149.02
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,622.00)	(7,041.45)	(6,800.38)	(32,235.57)
(d) Employee benefits expense	382.33	375.20	530.90	1,482.18
(e) Finance Cost	6,146.36	5,608.95	4,803.93	21,372.13
(f) Depreciation and amortisation expense	12.65	13.66	9.31	42.88
(g) Other expenses	78.41	225.43	33.92	841.26
Total Expenses	3,119.67	3,089.22	2,511.14	11,753.43
3. Profit/(Loss) before tax (1-2)	192.52	(1226.31)	465.75	276.48
4. Tax expense	92.96	(645.39)	144.09	(102.37)
5. Profit/(Loss) for the period (3-4)	99.56	(580.92)	321.66	378.85
6. Other Comprehensive Income (After Tax)	1.76	6.38	-	6.38
7. Total Comprehensive Income for the period (5+6)	101.32	(574.54)	321.66	385.23
8. Paid-up Equity Share Capital (Face Value per share ₹2/-)	558.78	558.78	485.97	558.78
9. Reserves excluding Revaluation Reserves				14,392.04
10. Earnings per share (of ₹2/- each) (Not annualised):				
Basic	0.36	(2.06)	1.32	1.36
Diluted	0.36	(2.06)	1.32	1.36

Notes :

(a) The Financial Results of the Company for the quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th August, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results.

(b) Figures for the quarter ended 30th June, 2017 are not comparable with the current quarter ended 30th June, 2018 as the Scheme of Amalgamation of Zandu Realty Limited with the Company has become effective from 11th May, 2018, the appointed date being 1st April, 2017.

(c) The Company operates in a single business segment i.e. Real Estate Development.

(d) These Financial Results are available on the Company's website at <http://www.emamirealty.com>.

(e) Figures of the previous periods have been regrouped/ recasted, wherever necessary.

Kolkata
8th August, 2018



For and on behalf of the Board of Directors

Girja Kumar Choudhary
Girja Kumar Choudhary
Wholetime Director & CFO

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