

emami* Infrastructure Limited

Ref: ERL/SECRETARIAL/ZRL/2016-17/280

27th May, 2016

The General Manager

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

The Secretary

The National Stock Exchange of
India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Secretary

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata-700 001

Dear Sir,

Sub: Outcome of Board Meeting held on May 27, 2016

This is to inform you that the Board of Directors of the Company, at its meeting held today, the 27th of May, 2016, *inter-alia*, considered and approved the Audited Financial Results for the 4th quarter and financial year ended 31st March, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith:

- i. Statement showing Audited Financial Results for the 4th quarter and financial year (Standalone & Consolidated) ended 31st March, 2016
- ii. Form A (for Audit Report for unmodified Opinion)-Standalone & Consolidated

Further the Board has also noted that the premises at Akash Tower, 3rd Floor, 781 Anandapur, E. M. Bypass, Kolkata – 700 107 shall be the Corporate Office of the Company.

This is for your information and records.

Thanking you.

Yours faithfully,

For Emami Infrastructure Limited

Company Secretary

Encl: as above

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
EMAMI INFRASTRUCTURE LIMITED**

We have audited the quarterly financial results of **Emami Infrastructure Limited** ("the Company"), for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the current financial year. These quarterly financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For **S.K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E



J.K. Choudhury
J.K. Choudhury
Partner

Membership No.09367

Place: Kolkata

Dated: 27th May, 2016

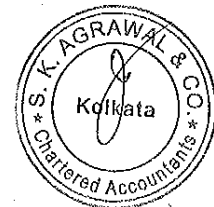
Auditor's Report pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
EMAMI INFRASTRUCTURE LIMITED**

We have audited the accompanying Statement of Consolidated Financial Results of **Emami Infrastructure Limited** ("the Company"), its subsidiaries and its associates (collectively referred to as "the Group") for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These quarterly financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The consolidated financial statements also included the Group's share of net loss of Rs. 20,375/- for the year ended 31st March, 2016, but the same has not been considered as the book value of investment in associate is NIL, in respect of the associate, whose financial statements has been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the reports of other auditor.



S. K. AGRAWAL & CO.

Chartered Accountants

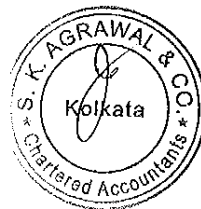
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KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
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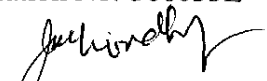
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- i. include the quarterly and year to date financial results of following entities:
 - a) Emami Realty Limited
 - b) Emami Rainbow Niketan Pvt. Ltd.
 - c) Sneha Ashiana Pvt. Ltd.
 - d) Emami Constructions Pvt. Ltd. (upto 30.03.16)
 - e) New Age Realty Pvt. Ltd.
 - f) Delta PV Pvt. Ltd.
 - g) Roseview Developers Pvt. Ltd.
 - h) Prajay Urban Pvt. Ltd.
 - i) Bengal Emami Housing Ltd.
 - j) Bengal Eco Housing Pvt. Ltd.
 - k) Zandu Realty Ltd.
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place: Kolkata
Dated: 27th May, 2016



For S.K. AGRAWAL & CO.
Chartered Accountants
Firm Registration No.-306033E


J. K. Choudhury
(Partner)
Membership No. 09367



EMAMI INFRASTRUCTURE LIMITED

CIN - L45400WB2008PLC121426

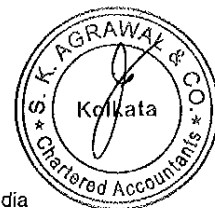
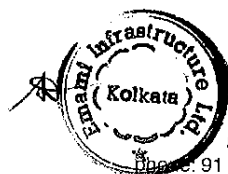
Regd Office: 687, Anandapur, 2nd Floor, E.M. Bypass, Kolkata - 700107

(₹ in lacs except Share and EPS)

Audited Financial Results for the Quarter and Year Ended 31st March, 2016

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-Mar-2016 (Audited)	31-Dec-2015 (Unaudited)	31-Mar-2015 (Audited)	31-Mar-2016 (Audited)	31-Mar-2015 (Audited)	31-Mar-2015 (Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations	-	-	-	-	24,127.61	2,728.70
	(b) Other Operating Income	-	-	-	-	53.16	45.42
	Total Income from Operations (net)	-	-	-	-	24,180.78	2,774.12
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	2,575.65	4,957.67
	(b) Purchase of stock-in-trade	-	-	-	-	772.12	3,402.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(9.11)	(29,383.95)
	(d) Employee Benefit Expense	14.85	13.97	19.85	56.67	57.53	1,724.66
	(e) Depreciation and amortisation expense	-	-	-	-	63.65	72.12
	(f) Other Expenses	16.11	5.34	5.36	37.97	19.32	14,592.59
	Total Expenses	30.96	19.31	25.21	94.64	76.84	(1,228.74)
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(30.96)	(19.31)	(25.21)	(94.64)	(76.84)	4,416.16
4	Other Income	24.35	24.00	18.00	93.35	72.00	8,582.30
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	(6.61)	4.69	(7.21)	(1.29)	(4.85)	12,998.47
6	Finance Costs	75.36	76.18	-	170.66	-	13,668.81
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(81.97)	(71.49)	(7.21)	(171.96)	(4.85)	(1,053.03)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	(81.97)	(71.49)	(7.21)	(171.96)	(4.85)	(1,053.03)
10	Tax Expense	3.10	-	0.91	3.10	1.37	4.42
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(85.07)	(71.49)	(8.12)	(175.05)	(6.22)	(1,054.43)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(85.07)	(71.49)	(8.12)	(175.05)	(6.22)	(1,054.43)
14	Share of Profit/(Loss) of Associates	-	-	-	-	250.80	2,281.54
15	Minority Interest	-	-	-	-	0.01	(0.01)
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Loss of Associates (13+14-15)	-	-	-	-	(423.97)	1,227.12
17	Paid-up Equity Share Capital (Face Value ₹2/- per share)	485.97	485.97	485.97	485.97	485.97	485.97
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				3448.75	3623.80	3,643.23
19	Earnings per share (before Extraordinary items) of ₹2/- each						
	Basic & Diluted	* ₹ -0.35	* ₹ -0.29	* ₹ -0.03	₹ -0.72	₹ -0.03	₹ -1.74
20	Earnings per share (after Extraordinary items) of ₹2/- each						
	Basic & Diluted	* ₹ -0.35	* ₹ -0.29	* ₹ -0.03	₹ -0.72	₹ -0.03	₹ -1.74

(* not annualised)



regd. office : 'emami tower' 687 anandapur e. m. bypass 2nd floor kolkata 700107 india

Phone: 91 33 6613 6236 fax: 91 33 6613 6249 e-mail: info@emamirealty.com, website: www.emamirealty.com

CIN: L45400WB2008PLC121426

Statement of Assets and Liabilities as on 31st March, 2016 (₹ in lac)

Sl No.	Particulars	Standalone		Consolidated	
		As at 31-03-2016	As at 31-03-2015	As at 31-03-2016	As at 31-03-2015
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	485.97	485.97	485.97	485.97
	b) Reserves and Surplus	3,448.75	3,623.80	3,643.23	4,067.20
		3,934.72	4,109.77	4,129.20	4,553.17
2	Minority Interest	-	-	7.92	7.92
3	Non - Current Liabilities				
	a) Long-Term Borrowings	-	-	68,381.79	72,400.56
	b) Long-Term Provisions	24.91	19.77	152.99	95.31
		24.91	19.77	68,534.78	72,495.86
4	Current Liabilities				
	a) Short-Term Borrowings	3,218.29	-	22,566.75	6,952.65
	b) Trade Payables	-	-	2,257.31	2,825.39
	a) Other Current Liabilities	9.45	2.96	76,049.39	60,647.25
	b) Short-Term Provisions	0.77	0.17	11.81	1,508.77
		3,228.51	3.13	1,00,885.27	71,934.06
	TOTAL	7,188.14	4,132.67	1,73,557.17	1,48,991.01
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	-	-	128.78	127.76
	b) Goodwill on Consolidation	-	-	930.76	932.72
	c) Non-Current Investments	985.01	985.01	19,982.33	18,252.81
	d) Long-Term Loans and Advances	-	0.90	11,150.86	12,978.66
	e) Other Non-Current Assets	-	-	441.00	142.00
		985.01	985.91	32,633.74	32,433.95
2	Current assets				
	a) Current Investments	-	-	419.66	906.30
	b) Inventories	-	-	67,001.71	71,031.33
	c) Trade Receivables	50.16	-	50.16	-
	c) Cash and Cash Equivalents	0.57	2.77	1,627.21	1,011.78
	d) Short-Term Loans and Advances	6,152.40	3,143.99	71,824.70	43,607.65
		6,203.13	3,146.76	1,40,923.44	1,16,557.06
	TOTAL	7,188.14	4,132.67	1,73,557.17	1,48,991.01

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26th May, 2016 and 27th May, 2016 respectively.
- The accounting of share of loss in a LLP in which Emami Realty Limited, a wholly owned subsidiary of the Company, has become partner, with effect from 1st April, 2015, has been done based on unaudited financial statements and any difference in the figure of loss will be accounted for on completion of the audit of the aforesaid LLP.
- The Board of Directors at its meeting held on 1st September 2015 and the Members of the Company at the Court convened Meeting held on 26th March 2016 have approved the Scheme of Amalgamation of Emami Realty Ltd and Emami Rainbow Niketan Pvt Ltd, wholly owned subsidiaries with the Company. As per the above Scheme, the appointed date is 1st April 2015. The Company has filed confirmation petition with the Hon'ble Calcutta High Court which is pending approval of the Court. In view of the above, no effect of the above Scheme of Amalgamation has been recognised in the financial statements.
- The figures for the quarter ended 31st March 2016 are the balancing figures between the audited figures for the financial year ended on 31st March 2016 and the unaudited published figures for the period upto 31st December 2015, which was subjected to limited review by the Statutory Auditors. Figures for the previous periods have been regrouped/ rearranged / recast to make them comparable with the figures of the current period.
- The Consolidated Audited Results include Company's Share in the Profits/(Losses) of its Subsidiaries and Associates.
- The Company operates in a single business segment i.e. Real Estate Development.
- These Financial Results are available on the company's website at <http://www.emamirealty.com>

Place : Kolkata
Date: 27th May, 2016

regd. office : 'emami tower' 687 anandapuri e. m. bypass 2nd floor kolkata 700107 india
phone: 91 33 6613 6236 fax: 91 33 6613 6249 e-mail: info@emamirealty.com, website: www.emamirealty.com
CIN: L45400WB2008PLC121426



For Emami Infrastructure Limited



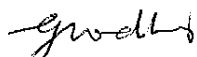
Abhijit Datta
Chairman

27th May, 2016

Form A
(for audit report with unmodified opinion)
[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1	Name of the Company	Emami Infrastructure Limited
2	Annual financial statements for the year Ended	31 st March, 2016 (Standalone)
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

For Emami Infrastructure Limited

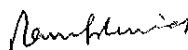


Girja Kumar Choudhary
DIN: 00821762

Whole-time Director & CFO



For Emami Infrastructure Limited

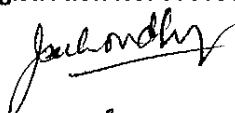


Ram Gobind Ganeriwala
DIN: 00863042

Chairman of the Audit Committee



For S. K. Agarwal & Co.
Registration No. 306033E



J.K. Choudhary
Partner

Membership No. 09367

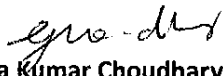


27th May, 2016

Form A
(for audit report with unmodified opinion)
[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]


1	Name of the Company	Emami Infratsructure Limited
2	Annual financial statements for the year Ended	31 st March, 2016 (Consolidated)
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

For Emami Infrastructure Limited


 Girja Kumar Choudhary
 DIN: 00821762
 Whole-time Director & CFO

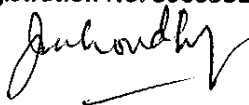


For Emami Infrastructure Limited


 Ram Gobind Ganeriwala
 DIN: 00863042
 Chairman of the Audit Committee



For S. K. Agarwal & Co.
 Registration No. 306033E


 J.K.Choudhary
 Partner
 Membership No. 09367

